

Loden Foundation
Statement of Financial Position as on 31 December 2023

(All in Ngultrum)

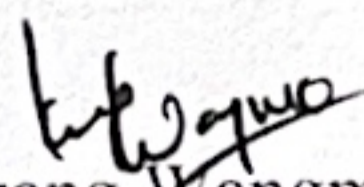
Particulars	Notes	Dec'23
Non-Current Assets		
Property, Plant and Equipment	2	23,087,384
Loans	3	52,446,084
Other Non-Current Assets	4	110,000
Total Non-Current Assets		75,643,468
Current Assets		
Cash and Bank Balances	5	32,815,840
Short-term Advances	6	560,444
Endowment Fund	7	50,000,000
Other Current Assets	8	6,467,311
Total Current Assets		89,843,595
Total Assets		165,487,063
Non-Current Liabilities		
DHI Fund	9	4,433,535
Employee Benefits Liabilities	10	1,481,242
Total Non-Current Liabilities		5,914,777
Current Liabilities		
Prepaid Income	11	310,350
Other Current Liabilities	12	220,651
Total Current Liabilities		531,001
Total Liabilities		6,445,778
EQUITY		
Retained Earnings		159,041,286
TOTAL EQUITY		159,041,286
TOTAL LIABILITIES & EQUITY		165,487,063

For Choezen & Associates

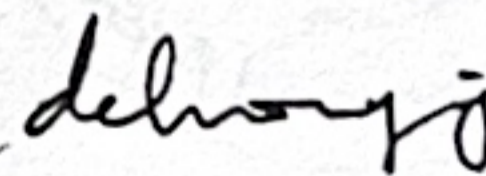


Rosy Chettri
Managing Partner

For Loden Foundation



Kezang Wangmo
Finance Manager



Kuenzang Choden
Offg. Executive Director



LODEN FOUNDATION
RECEIPTS AND PAYMENTS STATEMENT
FOR THE PERIOD FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

RECEIPTS	SCHEDULE	AMOUNT (NU.)	PAYMENTS	SCHEDULE	AMOUNT (NU.)
Opening Balance:	1	20,313,830.98	Expenses:		27,472,301.65
Cash in Hand		-	Administrative Expenses	4	11,307,399.39
Cash at Bank		20,313,830.98	Programme Expenses	5	16,164,902.26
			Loan Disbursed	6	10,505,100.00
Funds Received:	2	44,785,665.37	Loan Repayment	7	1,566,465.00
Donations & Contributions		43,335,703.25	Advances & Receivables	8	673,600.00
Interest on Savings		947,559.43	Assets	9	822,426.90
Other Income		502,402.69	Investments:	10	-
			Endowment Fund		
Recoveries:	3	8,907,006.56	Closing Balance:	11	32,966,609.36
Loan Recovered		8,907,006.56	Cash in Hand		
			Cash at Bank		
Total	Total	74,006,502.91	Total	Total	74,006,502.91

K. Wangmo
 Kezang Wangmo
 (Finance Manager)

K. Choden
 Kuenzang Choden
 (Offg. Executive Director)

R. Chettri
 Rosy Chettri
 (Partner)

