

LODEN FOUNDATION AND LODEN ZHITSHOG

RECEIPTS AND PAYMENTS STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

RECEIPTS	SCHEDULE	Amount (Nu.)	PAYMENTS	SCHEDULE	Amount (Nu.)
Opening Balance:			Expenses:		
Cash in Hand		4,240.71	a. Administrative Expenses	2	7,484,098.44
Cash at Bank		12,688,011.47	b. Program Expenses	3	7,269,426.00
Dollar Account		6,371,770.42	c. Other Expenses:	4	
			1. Loan Disbursed		7,167,512.99
			2. Other Advance		400,000.00
			3. Loden Advance		659,809.00
			4. Outstanding Advances		15,600.00
Fund Received during the Year:	1		Closing Balance:		
a. Individual Contribution		1,529,678.81	Cash in Hand		335.36
b. Contribution from Organizations		10,468,926.58	Cash at Bank		35,710,425.47
c. Scholarship & Sponsorship		406,481.60	Dollar Account		1,690,170.42
d. Loan Disbursement		505,050.00			
e. Loan Repayment Penalty		697,353.99			
f. Interest Earned		5,593,823.44			
g. Endowment Fund		20,000,000.00			
h. Employee Advance Repayment		2,042,040.66			
i. Other Advance - Security Deposit		90,000.00			
Total		60,397,377.68	Total		60,397,377.68

Khangchuk
 (Namgay Lhendup Wangchuk)
Finance Officer
Finance Officer
 The Loden Foundation
 Thimphu Bhutan

Phuntsho Namgay
 (Phuntsho Namgay)
Officiating Executive Director

Kesang Wangdi
 (Kesang Wangdi)

